

Community Reinvestment Program



WHAT'S A POTENTIAL HOMEBUYER TO DO?

Trident Mortgage is dedicated to partnering with federal banking agencies to make sure that we provide diverse, affordable product offerings to all qualified borrowers.

In our footprint (PA, NJ, DE), we offer low interest home loans and other housing assistance for qualified lower and moderate income buyers.



CONDITIONS:

- o Min. 630 FICO
- o Max 45% Debt-To-Income Ratio
- o 15 or 30-year fixed rate¹
- o 6% assist permitted regardless of loan-to-value (LTV)
- o Max LTV/combined loan-to-value (CLTV) 97%/105%
- o Purchase and rate/term refinance
- o Homebuyer counseling is required if all borrowers are first time homebuyers
- o Property must be within assessment area²
- o No income limits if the property is located in low or moderate income level

1. Purchase and rate/term refinances
2. Use www.ffiec.gov website to verify income limit to qualify for this program. Once on this site you will click on Geocoding/Mapping System and enter the address.



John Gamlin

Office: (610) 388-9683 Cell: (610) 764-4222
Email: john.gamlin@tridentmortgage.com
Rte 1 & 100, PO Box 577, Chadds Ford, PA 19317
<https://tridentmortgage.com/johngamlin>

NMLS # 137143